

# Public Document Pack



## GALASHIELS COMMON GOOD FUND SUB COMMITTEE THURSDAY, 8 SEPTEMBER, 2016

A MEETING of the GALASHIELS COMMON GOOD FUND SUB COMMITTEE will be held in the  
TRANSPORT INTERCHANGE, GALASHIELS on THURSDAY, 8 SEPTEMBER, 2016 at  
5.00 PM

J. J. WILKINSON,  
Clerk to the Council,

1 September 2016

<b>BUSINESS</b>		
1.	<b>Apologies for Absence.</b>	
2.	<b>Order of Business.</b>	
3.	<b>Declarations of Interest.</b>	
4.	<b>Minute.</b> (Pages 1 - 4)  Minute of 12 May 2016 to be approved and signed by the Chairman (copy attached).	2 mins
5.	<b>Financial Monitoring Report for 3 months to 30 June 2016</b> (Pages 5 - 14)  Consider report by Chief Financial Officer (copy attached).	20 mins
6.	<b>Application for Financial Assistance</b> (Pages 15 - 18)  Consider application for refurbishment of pool tables at Reivers Sports Bar, Galashiels (copy attached).	20 mins
7.	<b>Any Other Items Previously Circulated.</b>	
8.	<b>Any Other Items which the Chairman Decides are Urgent.</b>	

## NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

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**Membership of Committee:-** Councillors B White (Chairman), S. Aitchison, B Herd and J. G. Mitchell; Community Councillor R Kenney.

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Please direct any enquiries to Fiona Walling 01835 826504  
Email:- [fwalling@scotborders.gov.uk](mailto:fwalling@scotborders.gov.uk)

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**SCOTTISH BORDERS COUNCIL  
GALASHIELS COMMON GOOD FUND SUB COMMITTEE**

MINUTE of Meeting of the GALASHIELS  
COMMON GOOD FUND SUB COMMITTEE  
held in the Transport Interchange, Galashiels  
on Thursday, 12 May, 2016 at 5.00 pm

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- Present:- Councillors B White (Chairman), B Herd; Community Councillor R. Kenney.
- Apologies:- Councillors S. Aitchison and J. G. Mitchell
- In Attendance:- Estates Surveyor (J. Morison), Community Services Managing Solicitor (C. Donald), Capital & Investments Manager (K. Robb), Democratic Services Officer (F. Walling).

1. **MINUTE.**  
There had been circulated copies of the Minute of 18 February 2016.

**DECISION  
NOTED the Minute**

2. **FINANCIAL MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2016**  
There had been circulated copies of a report by the Chief Financial Officer providing details of the income and expenditure for year 2015/16 including balance sheet values at 31 March 2016 and proposed budget for 2016/17. Capital Investments Manager, Kirsty Robb, explained that during the course of revaluation of the Common Good assets, information contained in the title deed for Old Gala House indicated that the whole of the property should have been included. An amended report was tabled at the meeting which reflected the net property revaluation gain of £102,560 leading to an increase in reserves of £67,951 after a depreciation adjustment of £36,192. This gain was detailed in the Balance Sheet, shown in Appendix 2 of the amended report and in the Property Portfolio shown in Appendix 3 of the amended report. Mrs Robb explained that in addition to now being shown in the 2015/16 accounts there would be a re-statement of the 2014/15 account. She went on to highlight the other main points of the report. With regard to the investment in the Newton Fund, over the full year to 31 March 2016 the Quarter 4 rally had not quite got the full value of the Newton Fund back to its March 2015 level, resulting in a 1.5% fall in like for like market value over the year. Nevertheless the closing market value of investments at 31 March 2016 yielded a 1.3% unrealised gain since inception. Common Good Fund dividends received in 2015-16 amounted to £496, approximately 2.0 % of funds invested. Members discussed the accounts and received answers to their questions. A query was raised as to why a figure had been put into the 2016/17 budget for property expenditure as Members understood that the Common Good was not responsible for maintenance of any property. Mr Morison explained that a nominal figure of £1000 had been put in for Property Expenditure for reasons of prudence. With regard to paragraph 2.3 of the Minute of 18 February 2016 Mrs Robb confirmed that investigations were still being carried out into the source from which the income from the Ladhope Trust was being generated.

**DECISION**

- (a) **NOTED within the appendices of the amended report the:-**

- (i) **actual income and expenditure for 2015/16 in Appendix 1;**
  - (ii) **final Balance Sheet value as at 31 March 2016 in Appendix 2;**
  - (iii) **summary of the property portfolio in Appendix 3; and**
  - (iv) **current position of the investment in the Newton Fund in Appendix 4.**
- (b) **AGREED the proposed budget for 2016/17 as shown in Appendix 1 to the amended report.**

3. **TREE PLANTING NEXT TO GALASHIELS GOLF CLUB, LADHOPE**

With reference to paragraph 4 of the Minute of 4 September 2014, there had been circulated copies of a report by the Service Director Assets and Infrastructure seeking consent to plant a mixture of native trees on the land next to Galashiels Golf Club at Ladhope. The report explained that the Ladhope Trust land was classed as a Common Good asset and that in October 2014 a new lease had been granted to the Golf Club for the 9 hole course. An area of 28.1 hectares (69 acres) next to the golf course was currently overgrown grass, gorse and small trees. Part of this area used to be leased to the Golf Club when it was an 18 hole course. Previous discussions with Borders Forest Trust to plant the area with trees did not progress and now the Forestry Commission and Tweed Forum proposed to plant a mixture of trees on the area. Funding for tree planting and associated deer fencing was available from Forestry Commission Scotland through a 30 year forestry Grant Scheme contract. Tweed Forum had agreed to act as agent for the funding application without charge. The Estates Surveyor introduced to the meeting Hugh Chalmers of Tweed Forum and David Kennedy of the Forestry Commission, Scotland who provided further information about the proposals. A site meeting had been held and there was confidence that the area would make a good new woodland without restricting public access. The proposed planting would leave footpaths intact and wide enough to keep the views available over Galashiels. A plan and aerial photograph showing the initial planting design were attached to the report. It was explained that longer term there could be an opportunity for mountain bike trails through the Ladhope land as well as part of the neighbouring Glendearg property where a similar tree planting scheme was being progressed with Tweed Forum and the Forestry Commission. Mr Kennedy outlined the sequence of events that would take place following an official grant application to the Forestry Commission and confirmed that the project was at a very early stage. The importance of early consultation with Galashiels Community Council and other local groups was agreed. The committee of the Golf Club had no objections subject to there being an open area between the fairways and the tree planting area and subject to the majority of vehicle access being from Glendearg. Mr Kennedy answered questions about design in terms of proposed species of trees and proportion of each species. However he stressed that this was as yet only a draft design. Members agreed they would like to see a detailed planting design prior to the official grant application being taken forward. However they were happy to approve the project in principle.

**DECISION**

**AGREED:-**

- (a) **to approve, in principle, the planting of trees as shown on the plan attached to the report, with Tweed Forum acting as agent, Forestry Commission Scotland as funder and with a Forestry Commission approved contractor carrying out the work;**
- (b) **that a detailed planting design, in terms of type and proportion of each species, be circulated by email to Members of Galashiels Common Good Fund Sub Committee for information and agreement; and**

- (c) **a public consultation meeting be held on the proposals and that Galashiels Community Council and other appropriate local groups be invited to the meeting to give their views.**

*The meeting concluded at 5.55 pm*

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## **MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2016**

**Report by the Chief Financial Officer**

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### **GALASHIELS COMMON GOOD SUB-COMMITTEE**

**8 September 2016**

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#### **1 PURPOSE AND SUMMARY**

- 1.1 This report provides the details of the income and expenditure for the Galashiels Common Good Fund for the three months to 30 June 2016 and full year projected out-turn for 2016/17 and projected balance sheet values as at 31 March 2017.**
- 1.2 Appendix 1 provides a projected Income and Expenditure position. This shows a projected deficit of £55 for the year.
- 1.3 Appendix 2 provides a projected Balance Sheet as at 31 March 2017. It shows a projected decrease in the Revaluation reserves of £36,247 due mainly to the projected depreciation charge.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing projected rental income for 2016/17 and actual property expenditure to 30 June 2016.
- 1.5 Appendix 4 shows the value of the Newton Fund to 30 June 2016.

#### **2 RECOMMENDATIONS**

- 2.1 It is recommended that the Common Good Sub-Committee:**
  - (a) Agrees the projected Income and Expenditure for 2016/17 in Appendix 1;**
  - (b) Notes the projected Balance Sheet value as at 31 March 2017 in Appendix 2;**
  - (c) Notes the summary of the property portfolio in Appendix 3 and**
  - (d) Notes the current position of the investment in the Newton Fund in Appendix 4.**

### 3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 30 June 2016 and projections to 31 March 2017. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2017.

### 4 FINANCIAL POSITION 2016/17

4.1 Appendix 1 provides details on income and expenditure for the 2016/17 financial year. The projected net position for the year is a deficit of £55.

#### 4.2 **Income & Expenditure – Rental Income**

There is no rental income for the properties owned by the Common Good.

#### 4.3 **Income & Expenditure – Non-Property Related Income**

The projected out-turn includes an estimate for the interest receivable on cash deposited with the Council. This, however, does not show as an actual income until the end of the financial year as the amount is dependent on interest rates and the average cash revenue balance invested with the Council over the full financial year. The annual rate of interest applied to the cash deposits is expected to be around 0.36%.

4.4 Distributions are made twice a year in September and February from Newton Fund Investments. The proposed budget for 2016/17 is based on a distribution of 2.0% which will be subject to the overall performance of the fund.

4.5 An amount of £3,000 has also been projected for income received from donations from other Ladhope Estate and Ex Provost Mercer Bequest.

#### 4.6 **Income & Expenditure – Property Expenditure**

There are no Property Expenses on the Galashiels Common Good properties.

#### 4.7 **Income & Expenditure – Grants & Other Donations**

There are currently no requests for financial assistance from the Galashiels Common Good Fund.

<b>Grant Recipients</b>	<b>Approved</b>	<b>£</b>
<b>Approved and Paid to 30 June 2016</b>		
-		0
<b>Total Paid to 30 June 2016</b>		<b>0</b>
<b>Approved but not yet paid</b>		
-		0
<b>Total Grants Approved</b>		<b>0</b>
<b>Budget 2016/17</b>		<b>2,000</b>
<b>Unallocated/(Overallocated) Budget</b>		<b>2,000</b>



#### 4.8 **Income & Expenditure – Depreciation Charge**

The depreciation charge is projected to be £36,192. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation reserve at the end of the financial year.

4.9 Appendix 2 provides the balance sheet value to 31 March 2016, the projected movement in year and a projected balance as at 31 March 2017.

#### 4.10 **Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every five years as part of the Council's rolling programme. The fixed assets were revalued at 31 March 2015. Appendix 3 shows the values of the individual properties at 31 March 2016, projected depreciation charges for 2016/17 and projected value at 31 March 2017.

#### 4.11 **Balance Sheet – Newton Investment**

(a) During Quarter 1 the Fund generated a positive absolute return, ahead of its return objective. The Fund performed well in the volatility following the Brexit Vote, due to being very cautiously positioned ahead of the Referendum. The contribution of the stabilising aspects of the Funds strategy, such as the holdings in US Treasuries, the underweight position in Sterling versus our £ Libor target and the holdings of physical gold added positively to the overall return.

(b) Going forward, the overriding emphasis is for the Fund to retain a cautious bias and it is not thought that there will be any major change to in the stability of the returns that the Fund has produced so far this year.

(c) The market value of Galashiels Common Good investments at 30 June 2016 has yielded a 6% unrealised gain on the total invested to date.

#### 4.12 **Balance Sheet – Cash Balance**

The cash held by the fund is projected to be £6,478, an in-year projected decrease of £55. The projected cash movement for 2016/17 is as follows:

<b>Cash Balance</b>	<b>£</b>
<b>Opening Balance at 1 April 2016</b>	<b>6,533</b>
Investment in Newton Fund	0
Projected Surplus for year from Income & Expenditure Statement	(55)
Net cash movement in Debtors/Creditors	0
<b>Projected Closing Balance at 31 March 2017</b>	<b>6,478</b>

#### 4.13 **Balance Sheet – Capital Reserve**

The projections for the Capital Reserves include the unrealised gain for the Newton Fund as at 31 March 2017 but due to the nature of the markets, no estimate has been made for the current years' movement.

## **5 IMPLICATIONS**

### **5.1 Financial**

There are no further financial implications other than those explained above in Section 4.

## 5.2 Risk and Mitigations

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

## 5.3 Equalities

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

## 5.4 Acting Sustainably

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

## 5.5 Carbon Management

There are no effects on carbon emissions arising from the proposals contained in this report.

## 5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

## 5.7 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

## 6 CONSULTATION

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit and Risk, the Chief Officer HR and the Clerk to the Council are currently being consulted and their comments will be incorporated into the final report.

### Approved by

**David Robertson**  
**Chief Financial Officer**

**Signature .....**

### Author(s)

Kirsty Robb  
John Yallop

Capital and Investments Manager Tel: 01835 825249  
Senior Finance Officer – Treasury & Investments  
Tel: 01835 824000 Extn 5933

### Background Papers:

**Previous Minute Reference:** Galashiels Common Good Committee 12 May 2016

**Note** – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells,  
Melrose, TD6 0SA.

Tel: 01835 824000

Fax: 01835 825166

Email: [treasuryteam@scotborders.gov.uk](mailto:treasuryteam@scotborders.gov.uk)

## GALASHIELS COMMON GOOD FUND

## INCOME AND EXPENDITURE 2016/17

	Actuals at 30/06/16	Full Year Approved Budget 2016/17	Full Year Projected Out-turn	Full Year Projected Over/ (Under) Spend	Para Ref	Commentary
	£	£	£	£		
<b>Property Income</b>						
Rentals Receivable	0	0	0	0	4.2	
<b>Non-Property Related Income</b>						
Interest on Cash deposited with Council	0	(28)	(28)	0	4.3	
Newton Fund Investment – Dividends Rec'd	0	(517)	(517)	0	4.4	
Other Income	0	(3,000)	(3,000)	0	4.5	
<b>Total Income</b>	<b>0</b>	<b>(3,545)</b>	<b>(3,545)</b>	<b>0</b>		
<b>Property Expenditure</b>						
Property Costs – General	0	1,000	1,000	0	4.6	
<b>Total Property Expenditure</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>		
<b>Grants &amp; Other Donations</b>	<b>0</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	4.7	
<b>Running Costs</b>						
Central Support Service Charge	1,922	1,922	1,922	0		
SBC Grant towards Service Charge	(1,322)	(1,322)	(1,322)	0		
<b>Net Running Costs</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>0</b>		
<b>Depreciation</b>						
Depreciation Charge	0	36,192	36,192	0	4.8	
Contribution from Revaluation Reserve	0	(36,192)	(36,192)	0	4.8	
<b>Net impact of Depreciation on Revenue Reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total Net (Surplus)/Deficit for year</b>	<b>600</b>	<b>55</b>	<b>55</b>	<b>0</b>		

## GALASHIELS COMMON GOOD FUND

## PROJECTED BALANCE SHEET VALUE AS AT 31 MARCH 2017

	Opening Balance at 01/04/16 £	Projected Movement in Year £	Projected Balances at 31/03/17 £
<b>Fixed Assets</b>			
Land & Buildings	624,558	(36,192)	588,366
Heritable Assets	0	0	0
<b>Total Fixed Assets</b>	<b>624,558</b>	<b>(36,192)</b>	<b>588,366</b>
<b>Capital in Newton Investment Fund</b>			
Investment in Newton Fund	25,476	0	25,476
Unrealised Gains/(Loss)	390	0	390
<b>Market Value</b>	<b>25,866</b>	<b>0</b>	<b>25,866</b>
<b>Current Assets</b>			
Debtors	0	0	0
Cash deposited with SBC	6,533	(55)	6,478
	<b>6,533</b>	<b>(55)</b>	<b>6,478</b>
<b>Current Liabilities</b>			
Creditors	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>	<b>656,956</b>	<b>(36,247)</b>	<b>620,710</b>
<b>Funded by:</b>			
<b>Reserves</b>			
Revenue Reserve	(6,533)	55	(6,478)
Capital Reserve	(179,190)	0	(179,190)
Revaluation Reserve	(471,233)	36,192	(435,041)
<b>Total Reserves</b>	<b>(656,956)</b>	<b>36,247</b>	<b>(620,710)</b>

## GALASHIELS COMMON GOOD FUND

PROPERTY PORTFOLIO PERFORMANCE FOR 2016/17  
(Actual Income and Expenditure to 30 June 2016)

Fixed Assets	Net Book Value at 31/03/16 £	Projected Depn Charge 2016/17 £	Projected Net Book Value at 31/03/17 £	Projected Rental Income 2016/17 £	Actual Property Expenditure at 30/06/16				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Bank Street Gardens	0	0	0	0	0	0	0	0	0
Ladhope Drive Car Park	0	0	0	0	0	0	0	0	0
Ladhope Golf Course	110,000	0	110,000	0	0	0	0	0	0
Ladhope Woodland	6,250	0	6,250	0	0	0	0	0	0
Ladhope Glen Park	0	0	0	0	0	0	0	0	0
Ladhope Recreation Groud	0	0	0	0	0	0	0	0	0
Old Gala House	508,309	36,192	472,117	0	0	0	0	0	0
Market Cross	0	0	0	0	0	0	0	0	0
Sir Walter Scott Statue	0	0	0	0	0	0	0	0	0
Old Town Cemetery	0	0	0	0	0	0	0	0	0
Amenity Ground at Haliburton Pl	0	0	0	0	0	0	0	0	0
Leabrae Playground	0	0	0	0	0	0	0	0	0
Sml area of Netherdale Play Field	0	0	0	0	0	0	0	0	0
Property Expenditure (General)	-	-	-	0	0	0	0	0	0
<b>Total</b>	<b>624,559</b>	<b>36,192</b>	<b>588,367</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

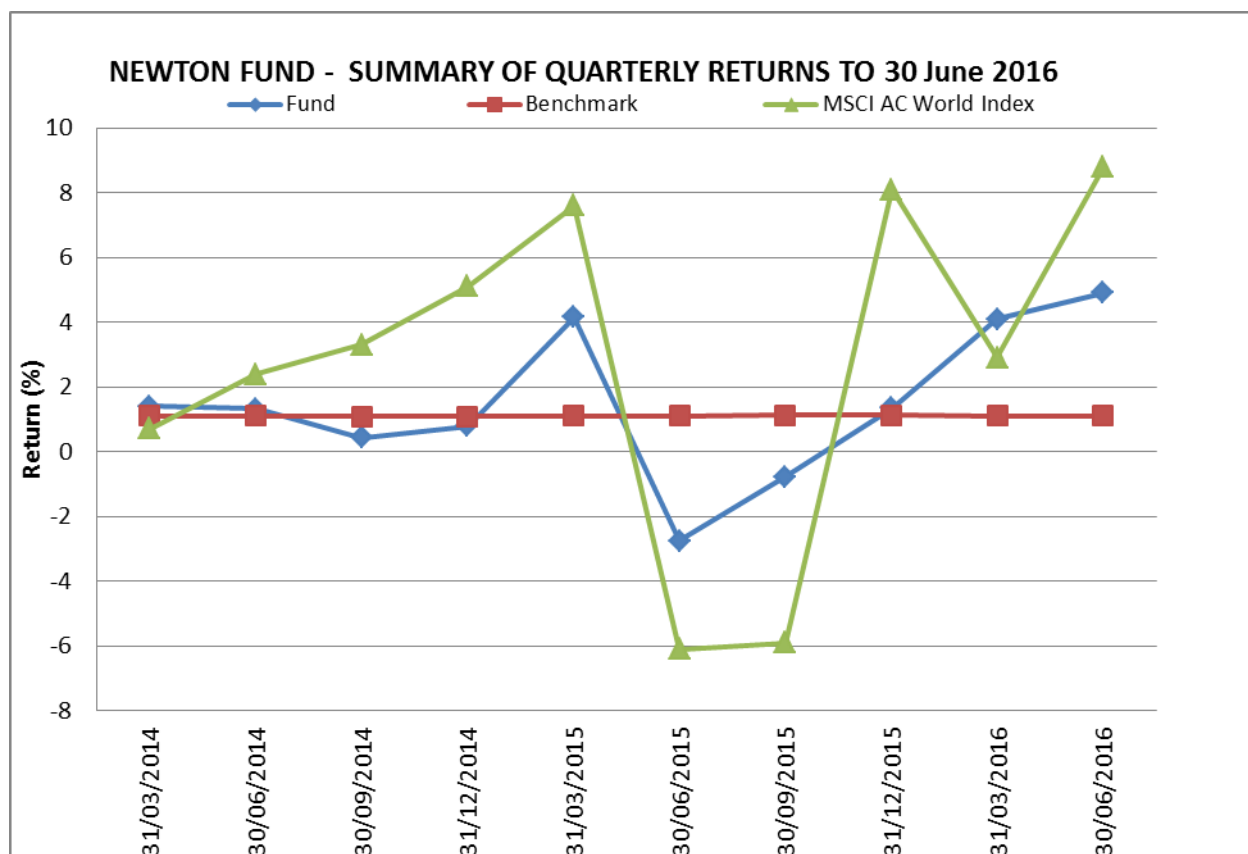
**GALASHIELS COMMON GOOD FUND**

**INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND**

<b>Cost of Investment</b>	<b>Units</b>	<b>£</b>
5 September 2014	10,411	20,000
Contribution from SBC compensation for late investment	248	476
7 December 2015	2,636	5,000
<b>Total Invested to 30 June 2016</b>	<b>13,295</b>	<b>25,476</b>

<b>Value of Investment</b>	<b>£</b>
31 March 2016	25,866
30 June 2016	26,941
30 September 2016	
31 Dec 2016	
31 March 2017	
<b>Increase/(Decrease) from Total Cash Invested</b>	<b>1,465</b>

The following chart shows the Newton Funds quarterly return performance against the Benchmark and against an equity performance index (MSCI AC World Index).



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Chief Executive's  
11 AUG 2016  
Democratic Services



**GALASHIELS COMMON GOOD FUND  
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:  Telephone No:  E-mail address:</p>	<p>IAN MIDDLEMASS 40 REUVERS SPORTS BAR  131 MCLAGAN DRIVE HAWICK TD9 8BS</p>
<p>Address to which payment should be made:</p>	<p>131 MCLAGAN DRIVE HAWICK TD9 8BS</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>RUN POOL HALL WITHIN REUVERS SPORTS BAR GALASHIELS. HAVE BOUGHT 6 NEW POOL TABLES LAST YEAR TO HOLD BIGGEST COMPS IN SCOTLAND 3 A YEAR WITH THE BEST PLAYERS IN THE UK PLAYING. WHEN NO COMPS ON THE TABLES ARE USED FOR LOCAL YOUTHS AND CARRERS PLAYING WITH PEOPLE WITH SPECIAL NEEDS. WHEN COMPS ARE ON THE HOTELS AND B+B'S ARE FULL AS IT BRINGS AROUND 100 PEOPLE STAYING EATING AND DRINKING IN THE TOWN</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>£900 TO REFURBISH THE TABLES, AND IMPROVE THE ENTRANCE TO THE HALL TO BRING IT UP TO A GOOD STANDARD,</p>
<p>When will the donation be required:</p>	<p>ANYTIME BEFORE DECEMBER</p>
<p>If this is a one-off project then please give the following details –  Date (s):  Estimated total cost:  Funds already raised by applicant's own efforts:</p>	<p>WORK BEING DONE IN DECEMBER  £900  WE WILL BE HOLDING COMPS THROUGH THE YEAR WHICH WILL INCLUDE FUND RAISING AND CURRENTLY LOOKING FOR SPONSORS. HAVE DONE THIS ALREADY AND USED THE MONEY TO DECORATE HALL, BUY NEW BALLS</p>

COMMON GOOD FUNDS\CGF application form AND HAVE DONATED £450 TO LOCAL CHARITIES PLANS IN PLACE TO RAISE MONEY TO RECOVER TABLES AND BE SELF SUFFICIENT.

<p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>OWNER WILL PAY AROUND SAME AMOUNT HAVE APPROACHED BREWERIES AND A COMPANY "GEORDIE POOL" TO GET A REDUCED PRICE. EACH COMP AROUND £500 IS RAISED THRU FUNDRAISING BUT HAVE ALWAYS USED IT FOR CHARITIE</p>	
<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>THIS IS A ONE OFF PAYMENT, THE TABLES GET USED FOR THE BEST PLAYERS SO NEED TO BE TOP CONDITION, BECAUSE WE LET THE COMMUNITY USE THEM THEY GET WORN OUT QUICKER, AS STATED A PLAN IS BEING PUT IN PLACE TO HAVE THESE COSTS COVERED IN FUTURE WE HAVE SPENT IN THE REGION OF £6500 IN SETTING THIS UP AND IS USED DAILY BY THE COMMUNITIE, NO BAR IN POOL HALL. EACH COMP BRINGS WORK AN EUROPEAN CHAMPIONS</p>	<p>GREAT COUP FOR THE BOARDS</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed:</p> <p>Position Held: TOURNAMENT DIRECTOR</p> <p>Date: 10/8/16</p>		
<p><b>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</b> WE ARE CURRENTLY SETTING UP COMMITTEE AND BANK ACCOUNT. MORE INFO ON REQUEST</p>		
<p>This completed form, accounts and any supporting details should be submitted to the Fiona Walling, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Telephone 01835 826504 email <a href="mailto:fwalling@scotborders.gov.uk">fwalling@scotborders.gov.uk</a></p>		

## Walling, Fiona

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**From:**  
**Sent:** 17 August 2016 10:00  
**To:** Walling, Fiona  
**Subject:** Re: Application - Galashiels Common Good Fund

Details of charities.

christmas comp - £300 donated to sick babies care at BGH as several of the Reivers pool team have had children in this ward.

easter comp - £150 donated to Dianne Neil who ran the Edinburgh half marathon in aid of the charity Veterans helping Veterans.

summer comp - the total hasnt been added yet but has been promised to a pool player who supports our large comps who is holding a family funday on 27th August at Burnfoot hub in aid of his wife who has cancer in her liver and stomach his name is Gary Kinnear.

we have a facebook site where you can check these details and also photos handing money over.

Business plan.

committee. Ian middlemass. Chairman/tournament director

Kieren Riddell. Secretary

Stan Thompson. Treasurer

Donald Coates. Vice chairman

at least 2 signatures needed for bank account

we run a minimum of 3 massive comps a year in Galashiels which we will be aggressively selling scratchcards as well as raffle tickets because we always donate locally players always support it really well. we also plan asking local businesses to sponsor each pool table (6) for £50 each event this alone will cover the cost of future refurbishments. The owner of the Reivers Robert Headspeth has his own printing business Advanced Signs so the costs of printing are nominal.

We have also just affiliated to the Scottish Pool Association which means we are now on their list of venues so more comps means more revenue. We are not in the business to make a profit and every penny after expenses which none of which are paid to any of us WILL be donated to charity.

No one makes any money off of this venture and we all do it for the love of the game. We also plan on running junior competitions to encourage youths into the club which gets them off the streets and as stated before there is no bar in the pool hall and has full cctv.

The owner will also be contributing to the costs and once the hall and entry to hall are complete it wont need done again for quite a number of years.

we are really victims of the success of the club comps as we never expected them to be as popular, or we would have been more vigilant in preparing for the high usage of the tables, but this will certainly not be the case in the future, this is a request for a one off payment and really do think the benefits for Galashiels businesses and the youths and disabled people far outweigh the donation we are asking for.

i can certainly come to the meeting and answer any questions you or anyone else had.

yours faithfully

Ian Middlemasd

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